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Annuity calculator excel spreadsheet

Starting Date	Sunday, January 01, 2012	Starting Report Date	Starting Date	Today's Date
Report Period	Month 1 Month(s)	Starting Report Date	Starting Date	Wednesday, October 03, 2012

Report Period	Sunday, January 01, 2012	Tuesday, January 31, 2012					
ID	11111						
Name	Sock Barrow						
Title	Manager						
Department	Sales						
Hired Date	Monday, January 09, 2011						
Resign Date	Saturday, June 30, 2012						
Normal Hours/Day	8:00	hour(s)/day					
Working Days	Mon	Tue	Wed	Thu	Fri	Sat	Sun



Student	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	48	49	50						
1. Bob	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%			
2. Bob	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%	80%

monthly

File Home Insert Page Layout Formulas Data Review View Developer

Clipboard Font Alignment Number

Monthly Lease Payment Calculator

Input cells

Formula inputs

Asset cost	20,000.00	C
Residual value	-3,000.00	R
Lease interest rate	6.00%	
Lease interest rate per month	0.50%	i
Number of payments	36	n
Number of payments in advance	2	a

Calculation

Monthly lease payment	526.97	Pmt
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Formula used

$$Pmt = (C + R/(1 + i)^n) \times (i / ((a \times i) + (1 - 1/(1 + i)^{(n-a)})))$$

